

# Tavant Improves Contract TAT by 40% with SimpliContract's AI-Powered CLM

## Summary

Headquartered in Santa Clara, California, Tavant is a digital product and platform company with clients spread across North America, Europe, and Asia-Pacific.

Founded in 2000, the company employs over 3000 people and is acknowledged as a leading employer globally. They manage a cumulative of over 1000 customer contracts every year.

Tavant deployed SimpliContract's AI-enabled CLM platform to improve visibility into their contracts with instant access to contract summaries, real-time reporting and insights, customized dashboards, and periodic expiry alerts. The CLM platform enables them to get a bird-eye view of all their customer contracts and get data-driven insights enhancing their decision-making process in the contract lifecycle.

“SimpliContract CLM has been a promising tool for our contract management. With a central repository of our sell-side contracts, SimpliContract's AI module provides periodic expiry alerts, real-time reporting, and contract summaries. The team is very responsive and provides regular updates on implementation.”

**Sudheera Devadiga**

Associate Director – Finance

## Challenges

### Consolidating Multiple Repositories:

Since contracts were stored in multiple locations, the team was unable to locate a contract based on specific search filters.

### Contractual Bottlenecks:

The average cycle time to complete a contract was high since they were unable to extract key data including milestones, terms, and clauses.

### Lack of visibility into contract expiries:

The users could not track the contracts by status and upcoming contract expiries to initiate the renewal/termination process.

### Lack of reporting and contractual insights:

Due to the lack of access to the most current data, the team was unable to make data-driven decisions.

## Solution

Tavant is now able to get a birds-eye view of all their customer contracts to make data-driven decisions and ensure democracy in their overall contracting process. Our **AI-powered end-to-end CLM platform** helped extract contract summaries, receive periodic expiry alerts, and real-time contract insights and dashboards.

- ✓ Centralized Repository: All contract documents are stored in a single repository with role-based access to tackle staff turnover and improve contract visibility.
- ✓ AI-powered Metadata Extraction: The AI-led search engine helped users across the board locate critical information from signed contracts faster. The team has one-click access to key dates, critical clauses, and terms in a contract.
- ✓ Customized Dashboards: Users can efficiently track contracts by status, type, and gain one-click access to contract information based on extracted metadata and specific KPIs.
- ✓ Real-time Reporting and Insights: The platform derived real-time insights on contract performance and generated expiry and SOW reports in the form of pie-charts for easier consumption.
- ✓ Periodic Expiry Alerts: By leveraging our AI module, users received periodical reminders on upcoming contract expiries to initiate the renewal/termination process and make data-driven decisions.

## Key Metrics

**50+** active enterprise users

**1000** contracts every year

**40%** faster contract TAT

**250+** expiry alerts

**100%** user adoption rate

**8** weeks to go-live

## Success Factors



Ease of use



Quick  
Deployment



AI-led  
Search Engine



Real-time  
Contract Visibility

## About SimpliContract

SimpliContract is on a mission to democratize contracting and establish powerful contract management practices using the power of AI. We help in-house Legal, Sales, Finance, and Procurement teams simplify the process across the contract lifecycle and enable real-time collaboration for internal and external stakeholders.

Our end-to-end CLM platform empowers 20K+ users and stakeholders to manage contracts effectively and efficiently through a unified collaboration platform. Leading players in **Retail, IT, E-commerce, Ed-tech, Govt. & Healthcare**, and other industries across the globe trust SimpliContract for their end-to-end contracting needs.